



Managed Services for the ABACUS Solution Suite

Regulatory Reporting Cost Drivers

In recent years, the increase of supervisory regulation continues to bedevil institutions and there is no sign of easing this situation. Due to new regulations and the enormous growth of data reporting requirements, the infrastructure costs to run a reporting solution department remain very high. A significant cost factor is the operation of the respective software solution.

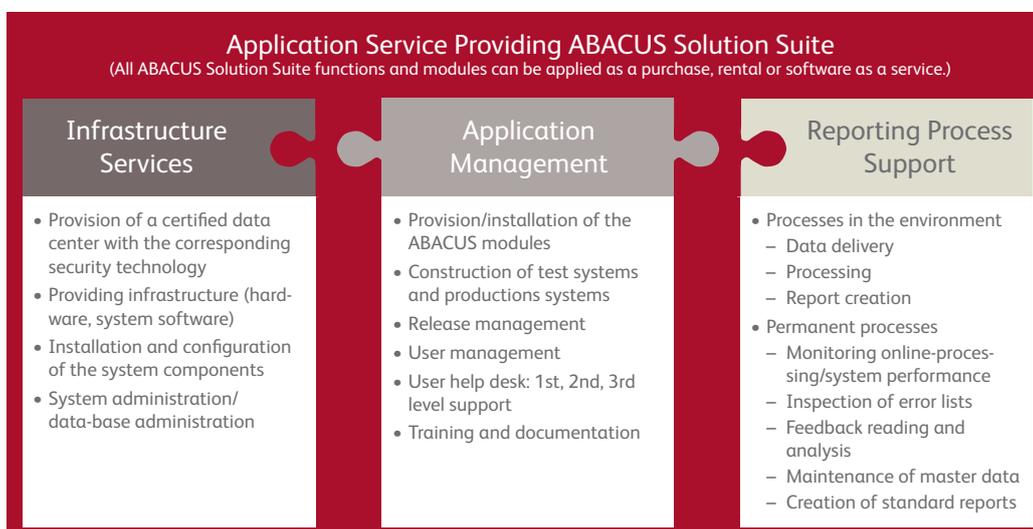
Outsourcing as a Solution

During these times of intensifying demands coupled with rising cost pressures, a trend towards outsourcing corporate tasks that are not related to the core business has emerged. Regulatory reporting measures also present ideal conditions for outsourcing. Since processes, interfaces and systems have now been standardized and there is simply no competitive advantage for report-obligatory institutions to undertake the administration for mandated reporting themselves. A specialized service can achieve this by standardizing economies of scale and economically operating as a single cost-effective institution. Through the external procurement of services in regulatory reporting for hardware investments, IT administration costs and the provision of IT and technical application know-how, a high savings potential can ensue.

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As a part of Managed Services, BearingPoint offers a variety of services surrounding the operation of solutions for regulatory reporting requirements (application service providing).

FIGURE 1: OFFERED RANGE OF MANAGED SERVICES



Benefits of Managed Services

- The ability to calculate and estimate costs (budgeting security)
- No infrastructure investments
- Lower IT expenditures for the solution operations
- A contact person for all operational enquiries
- Ready access to external knowledgeable specialists
- The browser-based access is possible everywhere at any time
- Instant, constant access to the current ABACUS software versions, including Patches/Hotfixes
- Safeguarding of controllability and performance monitoring
- Sustained focus on the core business

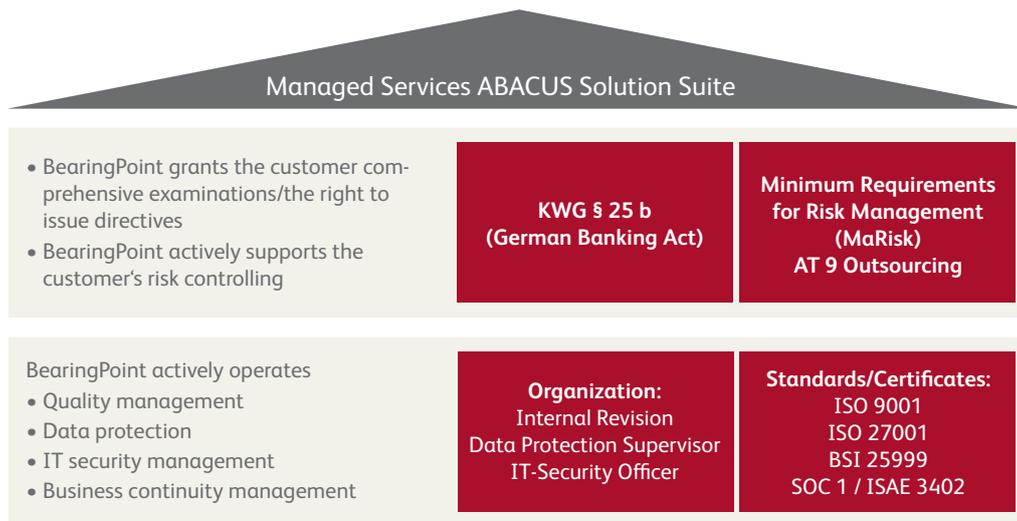
Our offered Managed Services provides a spectrum of customized solutions, ranging from infrastructure services and application management to supporting and monitoring technical processes in the data delivery, processing and report preparation – all individually tailored for every respective institution.

By working together with the institution’s experts, the desired service components are selected from the comprehensive service catalogue. Based on these determining factors, an individual offer is then put forward. The agreed upon services will then be contractually established in a Service Level Agreement (SLA).

Outsourcing Particularities in Regulatory Reporting

Regulatory reporting outsourcing usually involves significant issues in the sense that the German Banking Act (KWG) presents far-reaching consequences in terms of outsourcing control and risk management. BearingPoint is organizationally and technically prepared for these requirements.

FIGURE 2: MEASURES FOR DATA PROTECTION, MaRisk- AND KWG-COMPLIANCE



BearingPoint’s internal audit annually conducts a critical review of the managed services processes. Technical and organizational measures for data protection are monitored by the Data Protection Supervisor, and the IT Security Officer ensures compliance with IT security policies and guidelines.

Furthermore, BearingPoint and our participating partners (data center service providers) have been tested and certified according to national and international standards.

Prestigious banks and insurance companies have already been successfully employing our customized package as part of Managed Services since 2005.

About BearingPoint

BearingPoint consultants understand that the world of business changes constantly and that the resulting complexities demand intelligent and adaptive solutions. Our clients, whether in commercial or financial industries or in government, experience real results when they work with us. We combine industry, operational and technology skills with relevant proprietary and other assets in order to tailor solutions for each client’s individual challenges. This adaptive approach is at the heart of our culture and has led to long-standing relationships with many of the world’s leading companies and organizations. Our global consulting network of 9,700 people serves clients in more than 70 countries and engages with them for measurable results and long-lasting success.

www.bearingpoint.com

Contact

Thomas Sauer-Brabänder
Partner
thomas.sauer-brabaender@bearingpoint.com

BearingPoint
Software Solutions GmbH
Speicherstrasse 1
60327 Frankfurt
Germany

Marketing/Sales:
abacus@bearingpoint.com
+49 69 567 007 910

www.bessgmbh.com

